North Central Regional Transit District (NCRTD)

Resolution 2012-10

ADOPTING A BUDGET FOR FISCAL YEAR 2013

WHEREAS, the Proposed Fiscal Year 2013 Budget was submitted in accordance with the Boards Financial Policies as adopted and amended on November 4, 2011; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments; and

WHEREAS, the Board of Directors Finance Sub Committee on April 27, 2012 conducted a detailed review of the budget and recommended that the Board consider the Budget as presented; and

WHEREAS, the NCRTD Governing body in and for the NCRTD has reviewed the preliminary budget for fiscal year 2013.

NOW THEREFORE BE IT RESOLVED THAT after conducting a public hearing the Board of Directors of the NCRTD, hereby adopts the proposed budget as attached hereto and respectfully requests approval from the Local Government Division of the State of New Mexico Department of Finance and Administration.

PASSED, APPROVED, AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 1st DAY OF June, 2012.

Daniel Barrone, Chairman

Approved as to form:

Peter Dwyer, Counsel